

## Pasco County Property Tax Overview (2016)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$32,791,578,620	Just Value of Tangible Personal Property	\$3,159,391,736	County Ad Valorem Taxes	\$212,964,745	42.94%
Total Just Value <sup>1</sup>	\$35,969,044,724	Just Value of Railroads and Private Carlines	\$18,074,368	School Ad Valorem Taxes	\$171,249,375	34.53%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$3,851,182,717	County Assessment Limitations and Classifications	\$4,141,049,463	Municipal Ad Valorem Taxes	\$12,286,726	2.48%
Total School Assessed Value	\$32,117,862,007	Total County Assessed Value	\$31,827,995,261	Other Ad Valorem Taxes <sup>2</sup>	\$12,770,043	2.57%
Total Value of Exemptions (School Taxable Value)	\$6,848,676,937	Total Value of Exemptions (County Taxable Value)	\$8,905,637,076	Total Ad Valorem Taxes	\$409,270,889	82.52%
Total School Taxable Value	\$25,269,185,070	Total County Taxable Value	\$22,922,358,185	Total Non-Ad Valorem Taxes	\$86,697,039	17.48%
School Taxable Value as a Percent of Just Value	70.25%	County Taxable Value as a Percent of Just Value	63.73%	Total Taxes (2016)	\$495,967,928	100.00%
Prior Year School Taxable Value	\$23,633,468,723	Prior Year County Taxable Value	\$21,438,598,644	Total Taxes (2015)	\$471,741,344	95.12%
Percent Change (2015 vs. 2016)	6.92%	Percent Change (2014 vs. 2015)	6.92%	Change from Previous Year (2015 vs. 2016)	\$24,226,584	4.88%

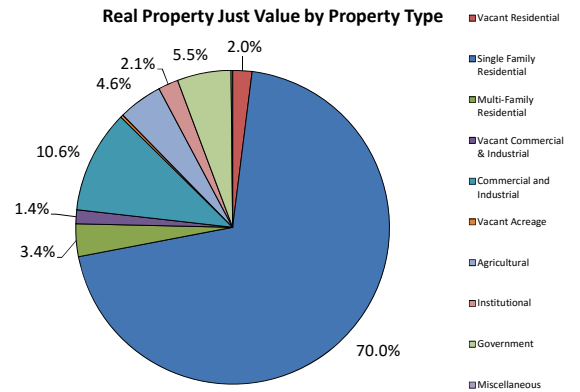
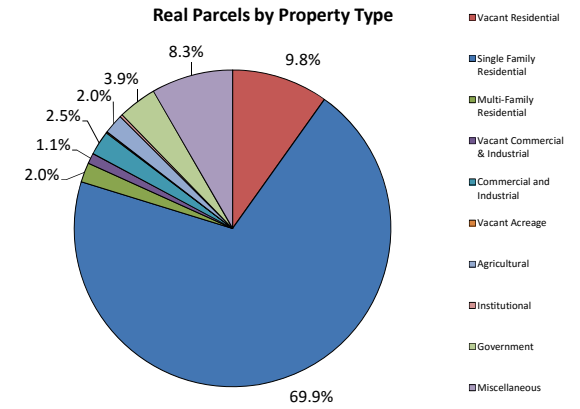
<sup>1</sup> Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2015 Value Adjustment Board Results and Comparison			
Parcels Filed	447		
Number of Parcels Heard	234		
Number of Parcels Approved	8		
Reduction in Taxable Value	\$170,329		
Shift in Taxes Due to Board Action	\$1,698		

County Operating Millage Rate Comparison				
2015 Rate	Rolled-Back Rate	Majority Vote Rate	2016 Rate	Extraordinary Vote Required
7.6076	7.4942	10.4992	7.6076	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2016	2015	Difference	Percent Difference
	Level of Assessment	94.7	94.8		94.6	99.76%	99.47%		99.43%	Number of parcels	279,846	257,936

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	27,563	\$656,372,025	Vacant Acreage	378	\$93,737,468
Single Family Residential	195,661	\$22,945,382,647	Agricultural	5,616	\$1,495,479,450
Multi-Family Residential	5,582	\$1,103,473,840	Institutional	787	\$678,728,008
Vacant Commercial & Industrial	2,985	\$472,889,601	Government	11,022	\$1,817,103,482
Commercial and Industrial	6,929	\$3,477,165,595	Miscellaneous	23,323	\$51,246,504



Prepared by:  
State of Florida  
Department of Revenue  
Property Tax Oversight  
01/2017

Additional data is available at the  
Data Portal on the PTO website:  
<http://floridarevenue.com/dor/property/resources/data.htm>